

Date 07.07.2020

To,

Bombay Stock Exchange Limited  
The Corporate Relationship Department,  
14<sup>th</sup> Floor,, New Trading Ring, Rotunda Building,  
PhiorzeJeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

Scrip Code : 523790

Sub : **Meeting of Board of Directors held on today 07<sup>th</sup> JULY, 2020- consideration and approval of Audited Financial Results for the Quarter and Year ended 31.03.2020**

Dear Sir,


In compliance with Regulation 30 read with regulation 33 of SEBI( Listing Obligation and Disclosure requirements) Regulation 2015, this is to intimate you that the Board of Directors in its meeting held on today 7<sup>th</sup> July 2020, approved and considered the Audited Financial Results of the Company for the Quarter and year ended 31.03.2020.

In this connection, we are enclosing herewith Quarterly Financial Results for the Quarter and year ended 31.03.2020 along with Audit Report and Form A.

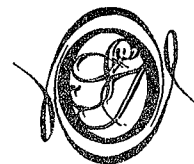
Kindly take the same in your records and do the needful.

Thanking You,

Yours Faithfully,  
For Shukra Jewellery Limited

  
Director  
Din No. 01188001

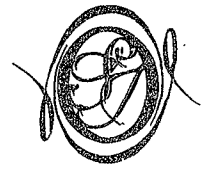




**PART 1 STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST, MARCH, 2020**

PARTICULARS	RS.IN LAKHS				
	QUARTER ENDED			YEAR ENDED	
	31.03.2020 (Audited)	31.12.2019 (Un-Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
<b>1 Income from Operations</b>					
(a) Net sales/income from operations (Net of Excise duty)	919.31	469.24	1317.57	3692.04	1799.02
(b) Other Operating Income	0.00	0.00	121.46	0.00	121.46
<b>Total Income from operations(net)</b>	<b>919.31</b>	<b>469.24</b>	<b>1439.03</b>	<b>3692.04</b>	<b>1920.48</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	724.87	474.26	1095.84	2916.01	1336.02
(b) Purchases of stock-in-trade	0.00	0.00	353.17	0.00	596.60
(c) Changes in inventories of finished goods work-in-progress and stock in-trade	0.00	6.77	-127.63	394.70	-267.70
(d) Employee benefits expenses	9.74	4.30	28.46	25.00	52.18
(e) Finance Cost	7.52	7.20	-42.94	29.45	19.77
(f) Depreciation and amortisation expenses	5.38	0.00	7.15	10.79	14.23
(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	102.98	31.95	70.08	281.06	133.85
<b>Total Expenses</b>	<b>850.49</b>	<b>524.48</b>	<b>1384.13</b>	<b>3657.01</b>	<b>1884.95</b>
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>68.82</b>	<b>-55.24</b>	<b>54.90</b>	<b>35.03</b>	<b>35.53</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/(Loss) before tax</b>	<b>68.82</b>	<b>-55.24</b>	<b>54.90</b>	<b>35.03</b>	<b>35.53</b>
<b>6 Tax Expenses</b>					
(a) Current Tax	-5.46	0.00	-6.57	-5.46	-6.57
(b) Deferred Tax	-1.89	0.00	-5.76	-1.89	-5.76
<b>7 Profit/(Loss) for the period from continuing Operations</b>	<b>61.47</b>	<b>-55.24</b>	<b>42.57</b>	<b>27.68</b>	<b>23.20</b>
Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
Tax expenses from discontinued operations	0.00	0.00	0.00	0.00	0.00
<b>8 Profit/(Loss) from discontinued operations</b>	<b>61.47</b>	<b>-55.24</b>	<b>42.57</b>	<b>27.68</b>	<b>23.20</b>
<b>9 Other Comprehensive Income/(Loss)</b>					
A (i) Items that will not be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified the profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to the profit or loss	0.00	0.00	1.08	0.00	107.55
(ii) Income tax relating to items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
<b>10 Total Comprehensive Income for the period (8+9)</b>	<b>0.00</b>	<b>-55.24</b>	<b>43.65</b>	<b>27.68</b>	<b>130.75</b>
<b>11 (i) Paid-up equity share capital (Face Value 10/-)</b>	<b>1357.28</b>	<b>1357.28</b>	<b>1357.28</b>	<b>1357.28</b>	<b>1357.28</b>
(ii) Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
<b>12 Earning Per equity share captial (Rs.)</b>					
(a) Basic	0.06	-0.41	0.02	0.02	0.02
(b) Diluted	0.06	-0.41	0.02	0.02	0.02

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**Shukra**  
**JEWELLERY**  
**LIMITED**

**PART III SELECT INFORMATION FOR THE PERIOD ENDED 31ST MARCH 2020**

	PARTICULAR	QUARTER ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	Public shareholding					
	Numbers of shares	7812900	7812900	7812900	7812900	7812900
	Percentage of Shareholding	57.56	57.56	57.56	57.56	57.56
<b>2</b>	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of shares( as a% of the total shareholding of promoter and promoter group)					
	- Percentage of shares( as a% of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	5759900	5759900	5759900	5759900	5759900
	Percentage of shres(as a%of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares(as a % of the total share capital of the company)	42.44	42.44	42.44	42.44	42.44

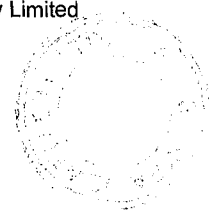
	Particulars	3 months ended 31.03.2020
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 07.07.2020 The audit report of the Financial results for the quarter/year ended 31st March, 2020 has been carried out by the statutory auditors of the company.
- The Operations of the Company are considered as multiple segment.
- The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.
- The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015.

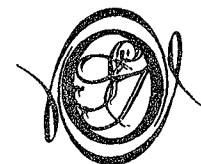
For Shukra Jewellery Limited

*Chandrakant Shah*

Chandrakant Shah  
Director  
DIN NO 01188001



Place : AHMEDABAD  
Date : July 7,2020



**Shukra**  
JEWELLERY  
LIMITED

**PART II: STANDLONE UNAUDITED SEGMENT WISE REPORTING , REVENUE, RESULTS, ASSETS, LIABILITIES**

PARTICULARS	RS.IN LAKHS				
	QUARTER ENDED			YEAR ENDED	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
<b>1 Segment Revenue:</b>					
(a) Net sales/income from operations					
Dimaond Business	0.00	11.89	229.06	431.85	340.79
Real Estate Business	919.31	457.35	1088.51	3260.19	1458.23
<b>Total</b>	<b>919.31</b>	<b>469.24</b>	<b>1317.57</b>	<b>3692.04</b>	<b>1799.02</b>
<b>2 Segment Results :</b>					
Dimaond Business	0.01	5.12	-3.29	37.15	11.88
Real Estate Business	41.16	-25.68	35.20	59.89	78.88
<b>Total</b>	<b>41.17</b>	<b>-20.56</b>	<b>31.91</b>	<b>97.04</b>	<b>90.76</b>
Add: Other Unallocable Income net of unallocable	0	0.00	4.85	0.00	4.85
Less Other Unallocable Exp	-34.88	27.48	24.81	32.56	40.33
Less Finance Cost	7.52	7.20	-42.94	29.45	19.76
<b>Profit Before Tax</b>	<b>-1.23</b>	<b>-55.24</b>	<b>54.89</b>	<b>35.03</b>	<b>35.52</b>
<b>3 Segment Assets :</b>					
Dimaond Business	500.51	1324.88	916.17	500.51	916.17
Real Estate Business	4568.14	4150.80	6660.93	4568.14	6660.93
Corporate (Unallocated)	308.02	389.20	356.44	308.02	356.44
<b>Total</b>	<b>5376.67</b>	<b>5864.88</b>	<b>7933.54</b>	<b>5376.67</b>	<b>7933.54</b>
<b>4 Segment Liabilities :</b>					
Diamond Business	0.00	0.00	0.00	0.00	0.00
Real Estate	1607.71	2230.79	4145.77	1607.71	4145.77
Corporate (Unallocated)	279.24	205.83	325.73	279.24	325.73
<b>Total</b>	<b>1886.95</b>	<b>2436.62</b>	<b>4471.50</b>	<b>1886.95</b>	<b>4471.50</b>
<b>5 Captial Employed :</b>					
<b>(Segment Assets- Segment Liabillites)</b>					
Diamond Business	500.51	1324.88	916.17	500.51	916.17
Real Estate	2960.43	1920.01	2515.16	2960.43	2515.16
Corporate (unallocated)*	28.78	183.37	30.71	28.78	30.71
<b>Total</b>	<b>3489.72</b>	<b>3428.26</b>	<b>3462.04</b>	<b>3489.72</b>	<b>3462.04</b>

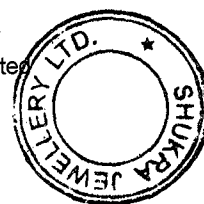
**Note:**

Based on the "Management Approach" as defined in IND-As 108- Operating Segment, the Chief Operating Decision Maker evaluate the Company's Performance and allocate resources based on an analysis of various preformance indicators by business segments. Accordingly, infromation has been presented along these business segments. The Accounting priciples used in the preparation of the financial statement are consistently applied to record revenue and expenditure in individual segment.

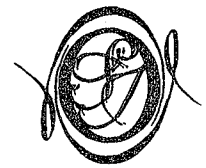
For Shukra Jewellery Limited

*Chandrakant Shah*

Chandrakant Shah  
Director  
DIN NO 01188001



Place : AHMEDABAD  
Date : July 07 2020



**Shukra**  
**JEWELLERY**  
**LIMITED**

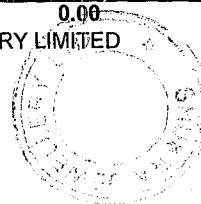
**STATEMENT OF ASSETS AND LIABILITIES**

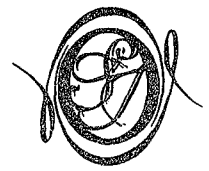
Particulars		RS. IN LAKH	
		AUDITED AT AT YEAR ENDED 31.03.2020	AUDITED AS AT YEAR ENDED 31.03.2019
<b>A</b>	<b>ASSETS</b>		
	<b>1 Non-current Assets</b>		
	Property, plant and equipment	55.13	65.92
	Capital Work in Progress	0.00	0.00
	Intangible assets	0.00	0.00
	Financial assets	0.00	0.00
(i)	Investment	203.15	203.15
(ii)	Loan	2450.39	2521.08
(iii)	Other Financial assets	0.00	0.00
(iv)	Trade Receivables	495.14	506.03
	Deffered Tax Assets	17.76	19.65
	Non-Current Tax Assets	0.00	0.00
	<b>Total Non-Current Assets</b>	<b>3221.57</b>	<b>3315.83</b>
	<b>Current Assets</b>		
	Inventories	1600.29	4228.34
	Financial assets	0.00	0.00
(i)	Trade Receivables	362.42	37.92
(ii)	Cash and Cash Equivalents	18.63	109.19
(iii)	Bank Balances Other than (iii) above	0.00	0.00
(iv)	Loans	140.13	172.22
(v)	Others	0.00	0.00
	Other Current Assets	33.63	70.04
	<b>Total Current Assets</b>	<b>2155.10</b>	<b>4617.71</b>
	<b>Total Assets</b>	<b>5376.67</b>	<b>7933.54</b>
	<b>EQUITY AND LIABILITIES</b>		
	Equity	1299.04	1299.04
	Equity Share Capital	0.00	0.00
	Other Equity	2190.68	2163.00
	<b>Total Equity</b>	<b>3489.72</b>	<b>3462.04</b>
	<b>Non Current Liabilities</b>		
	Long Term Provisions	0.00	0.00
	Loan	105.06	130.13
	Other Non current Liabilities	553.14	2686.20
	<b>Current Liabilities</b>		
	Financial Liabilities	0.00	0.00
(i)	Trade Payable	563.65	469.59
(ii)	Other Financial Liabilities	0.00	0.00
	Loan	457.73	924.94
	Short Term Provisions	0.00	0.00
	Other Current Liabilities	201.91	254.07
	Current Tax Provisions	5.46	6.57
	<b>Total Current Liabilities</b>	<b>1886.95</b>	<b>4471.50</b>
	<b>Total Equity &amp; Liabilities</b>	<b>5376.67</b>	<b>7933.54</b>

PLACE : AHMEDABAD  
DATE : 07.07.2020

FOR SHUKRA JEWELLERY LIMITED

*CHS*  
CHANDRAKANT SHAH  
DIRECTOR  
DIN NO. 01188001





**Shukra Jewellery Limited**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020**

	Particulars	For the Year Ended	For the Year Ended 31
		31.03.2020	March 2019
		(Amount in "Rs.")	(Amount in "Rs.")
		AUDITED	AUDITED
<b>(A)</b>	<b>Cash flow from Operating Activities</b>		
	Profit/ (Loss) before extraordinary items and tax	35.03	35.52
	<u>Adjustments for:-</u>		
	Finance Cost	29.45	19.77
	Depreciation and Amortisation	10.79	14.23
	<b>Operating Profit/(Loss) before changes in Working Capital</b>	<b>75.27</b>	<b>69.52</b>
	<u>Changes In Working Capital</u>		
	Increase /(Decrease) in Trade Payables	94.07	(19.45)
	Increase /(Decrease) in Other Current Liabilities	(52.15)	(195.26)
	Increase /(Decrease) in Short Term Provision	(1.11)	(0.43)
	(Increase) /Decrease in Inventories	2,628.05	(1,555.44)
	(Increase) /Decrease in Trade Receivables	(313.60)	2,199.23
	(Increase) /Decrease in Other Current Assets	36.41	(42.72)
	<b>Operating Profit/(Loss) after changes in Working Capital</b>	<b>2,466.94</b>	<b>455.45</b>
	Less: Taxes Paid	(5.46)	(6.57)
	<b>Net Cash Flow from Operating Activities (A)</b>	<b>2,461.48</b>	<b>448.88</b>
<b>(B)</b>	<b>Cash flow from Investing Activities</b>		
	Purchase of Fixed Assets	-	(0.50)
	Proceeds from Advances	102.77	(1,213.48)
	<b>Net Cash Flow from Investing Activities (B)</b>	<b>102.77</b>	<b>(1,213.98)</b>
<b>(C)</b>	<b>Cash flow from Financing Activities</b>		
	<b>Loan Received</b>		
	Proceeds from Borrowings(net of repayment)	(492.29)	394.58
	Finance Cost	(29.45)	(19.77)
	Other Non Current Assets Changes	(2,133.07)	401.19
	<b>Net Cash Flow from Financing Activities (C)</b>	<b>(2,654.81)</b>	<b>776.00</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)</b>	<b>(90.56)</b>	<b>10.90</b>
	Cash and Cash Equivalents at the Beginning of the Period	109.20	98.30
	<b>Cash and Cash Equivalents at the Ending of the Period</b>	<b>18.64</b>	<b>109.20</b>

FOR SHUKRA JEWELLERY LIMITED



*ASCA*  
CHANDRAKANT SHAH  
DIRECTOR  
DIN NO. 01188001

Date: 07TH JULY 2020  
Place: Ahmedabad



# S K Jha & Co.

## CHARTERED ACCOUNTANTS

Office : 204, Iscon Plaza, Nr. ISRO, Satellite Road, Satellite, Ahmedabad-380015.

Tel : +91 79 48901576 Telefax : 079-26926104 • Mob : + 91 98240 44820 • www.caskjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

### INDEPENDENT AUDITOR'S REPORT

To the Members of Shukra Jewellery Limited

#### Report on the Ind AS Financial Statements

#### Opinion

We have audited the accompanying Ind AS financial statements of Shukra Jewellery Limited ("*the Company*") which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit/loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matters

We draw attention to Note 2 (a) (iii) in the financial statements, which describes the economic and social disruption, the entity is facing as a result of COVID-19 which is impacting supply chains, consumer demand, personnel available for work and or being able to access offices. Our opinion is not modified in respect of this matter.



### Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our audit report.

Sr. No.	Key Audit Matter
1	Revenue Recognition of Real Estate Business During the year, the company has sold the flat in Shanti Shukra Project, developed by the company. The estimated project cost submitted to RERA is Rs. 36,68,18,411. However, the cost has escalated during the financial year and the cost incurred till balance sheet date is Rs. 45,88,11,000. The management has estimated of completion of project at Rs. 48,70,00,000 and apportioned the cost of flat sold proportionately on the basis of revised estimated cost.

### Information Other than the Financial Statements and Auditor's Report Thereon

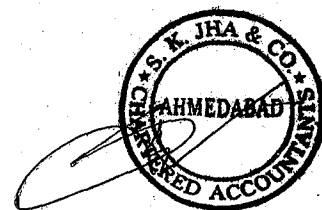
The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and those charged with governance for the Ind AS financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, change in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) and accounting principles





generally accepted in India, specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

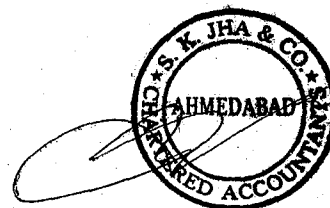
The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of Ind AS Financial Statement**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit



procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

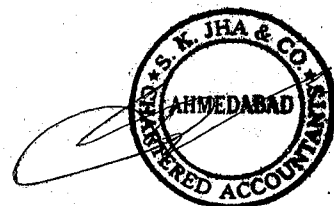
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

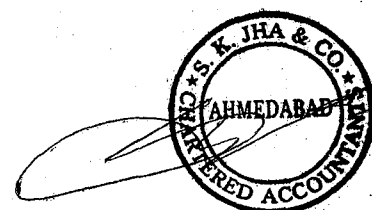
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or



when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

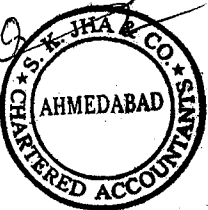
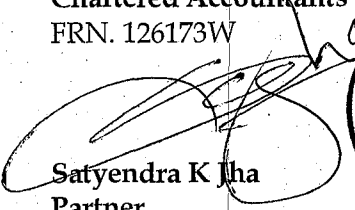
### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**
  - g) In our opinion and to the best of our information and according to the explanations given to us, the company has not paid any remuneration paid to its directors during the year.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



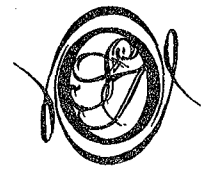
- i) The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements.
- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For, S K Jha & Co.  
Chartered Accountants  
FRN. 126173W



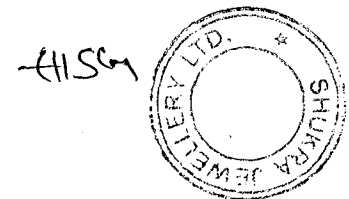
Satyendra K Jha  
Partner  
M.No. 100106  
UDIN: 20100106AAAABB7120

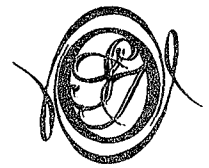
Date: 30<sup>th</sup> June, 2020  
Place: Ahmedabad



**PART 1 CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST, MARCH 2020**

PARTICULARS	RS. IN LAKHS				
	QUARTER ENDED			YEAR ENDED	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
<b>1 Income from Operations</b>					
(a) Net sales/income from operations (Net of Excise duty)	919.31	469.24	1317.57	3692.04	1799.02
(b) Other Operating Income	0.00	0.00	121.46	0.00	121.46
<b>Total Income from operations(net)</b>	<b>919.31</b>	<b>469.24</b>	<b>1439.03</b>	<b>3692.04</b>	<b>1920.48</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	724.87	474.26	1095.84	2916.01	1336.02
(b) Purchases of stock-in-trade	0.00	0.00	353.17	0.00	596.60
© Chages in inventories of finished goods work-in-progress and stock in-trade	0.00	6.77	-127.63	394.70	-267.70
(d) Employee benefits expenses	9.74	4.30	28.46	25.00	52.18
(e) Finance Cost	7.52	7.20	-42.94	29.45	19.77
(f) Depreciation and amortisation expenses	5.38	0.00	7.15	10.79	14.23
(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	102.98	31.95	70.08	281.06	133.85
<b>Total Expenses</b>	<b>850.49</b>	<b>524.48</b>	<b>1384.13</b>	<b>3657.01</b>	<b>1884.95</b>
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>68.82</b>	<b>-55.24</b>	<b>54.90</b>	<b>35.03</b>	<b>35.53</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/(Loss) before tax</b>	<b>68.82</b>	<b>-55.24</b>	<b>54.90</b>	<b>35.03</b>	<b>35.53</b>
<b>6 Tax Expenses</b>					
(a) Current Tax	-5.46	0.00	-6.57	-5.46	-6.57
(b) Deferred Tax	-1.89	0.00	-5.76	-1.89	-5.76
<b>7 Profit/(Loss) for the period from continuing Operations</b>	<b>61.47</b>	<b>-55.24</b>	<b>42.57</b>	<b>27.68</b>	<b>23.20</b>
Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
Tax expenses from discontinued operations	0.00	0.00	0.00	0.00	0.00
<b>8 Profit/(Loss) from discontinued operations</b>	<b>61.47</b>	<b>-55.24</b>	<b>42.57</b>	<b>27.68</b>	<b>23.20</b>
<b>9 Other Comprehensive Income/(Loss)</b>					
A (i) Items that will not be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified the profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to the profit or loss	16.36	4.28	1.08	-12.08	28.77
(ii) Income tax relating to items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
<b>10 Total Comprehensive Income for the period (8+9)</b>	<b>77.83</b>	<b>-50.96</b>	<b>43.65</b>	<b>15.60</b>	<b>51.97</b>
<b>11 (i) Paid-up equity share capital (Face Value 10/-)</b>	<b>1357.28</b>	<b>1357.28</b>	<b>1357.28</b>	<b>1357.28</b>	<b>1357.28</b>
(ii) Reserve excluding Revaluation Reserves as per Balance Sheet of prvious accounting year	0.00	0.00	0.00	0.00	0.00
<b>12 Earning Per equity share captial (Rs.)</b>					
(a) Basic	0.06	0.04	0.02	0.02	0.02
(b) Diluted	0.06	0.04	0.02	0.02	0.02





**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

RS. IN LAKH

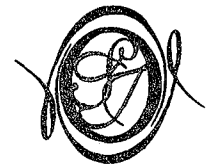
Particulars	AUDITED	AUDITED
	AS AT YEAR ENDED 31.03.2020	AS AT YEARENDED 31.03.2019
<b>A ASSETS</b>		
<b>1 Non-current Assets</b>		
Property, plant and equipment	55.14	65.93
Good will	180.36	180.36
Capital Work in Progress	0.00	0.00
Intangible assets	0.00	0.00
Financial assets	0.00	0.00
(i) Investment	75.14	87.22
(ii) Loan	2450.39	2521.08
(iii) Other Financial assets	0.00	0.00
(iv) Trade Receivables	495.14	506.03
Deffered Tax Assets	17.76	19.65
Non-Current Tax Assets	0.00	0.00
<b>Total Non-Current Assets</b>	<b>3273.93</b>	<b>3380.27</b>
<b>Current Assets</b>		
Inventories	1600.28	4228.34
Financial assets	0.00	0.00
(i) Trade Receivables	362.41	37.92
(ii) Cash and Cash Equivalents	18.63	109.19
(iii) Bank Balances Other than (iii) above	0.00	0.00
(iv) Loans	140.13	172.21
(v) Others	0.00	0.00
Other Current Assets	33.63	70.04
<b>Total Current Assets</b>	<b>2155.08</b>	<b>4617.70</b>
<b>Total Assets</b>	<b>5429.01</b>	<b>7997.97</b>
<b>EQUITY AND LIABILITES</b>		
Equity	1299.04	1299.04
Equity Share Capital	0.00	0.00
Other Equity	2243.02	2227.43
<b>Total Equity</b>	<b>3542.06</b>	<b>3526.47</b>
<b>Non Current Liabilities</b>		
Long Term Provisions	0.00	0.00
Loan	105.06	130.13
Other Non current Liabilities	553.14	2686.21
<b>Current Liabilities</b>		
Financial Liabilites	0.00	0.00
(i) Trade Payable	563.65	469.59
(ii) Other Financial Liabilities	0.00	0.00
Loan	457.73	924.94
Short Term Provisions	0.00	0.00
Other Current Liabilities	201.91	254.06
Current Tax Provisions	5.46	6.57
<b>Total Current Liabilities</b>	<b>1886.95</b>	<b>4471.50</b>
<b>Total Equity &amp; Liabilities</b>	<b>5429.01</b>	<b>7997.97</b>

0.00

FOR SHUKRA JEWELLERY LIMITED

PLACE : AHMEDABAD  
DATE : 07.07.2020

*Handwritten Signature*  
CHANDRAKANT SHAH  
DIRECTOR  
DIN NO. 01188001



**Shukra**  
**JEWELLERY**  
**LIMITED**

232, Pancharatna, Opera House, Mumbai - 400004. Tel.: 23672992. Telefax: 23631867, email : shukrajewellery@yahoo.co.in

**Shukra Jewellery Limited**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020**

	Particulars	For the Year Ended 31.03.2020	For the Year Ended 31 March 2019
		(Amount in "Rs.") AUDITED	(Amount in "Rs.") AUDITED
<b>(A)</b>	<b>Cash flow from Operating Activities</b>		
	Profit/ (Loss) before extraordinary items and tax	35.03	35.52
	<u>Adjustments for:-</u>		
	Finance Cost	29.45	19.77
	Depreciation and Amortisation	10.79	14.23
	<b>Operating Profit/(Loss) before changes in Working Capital</b>	<b>75.27</b>	<b>69.52</b>
	<u>Changes In Working Capital</u>		
	Increase /(Decrease) in Trade Payables	94.07	(19.45)
	Increase /(Decrease) in Other Current Liabilities	(52.15)	(195.26)
	Increase /(Decrease) in Short Term Provision	(1.11)	(0.43)
	(Increase) /Decrease in Inventories	2,628.05	(1,555.44)
	(Increase) /Decrease in Trade Receivables	(313.60)	2,199.23
	(Increase) /Decrease in Other Current Assets	36.41	(42.73)
	<b>Operating Profit/(Loss) after changes in Working Capital</b>	<b>2,466.94</b>	<b>455.44</b>
	Less: Taxes Paid	(5.46)	(6.57)
	<b>Net Cash Flow from Operating Activities (A)</b>	<b>2,461.48</b>	<b>448.87</b>
<b>(B)</b>	<b>Cash flow from Investing Activities</b>		
	Purchase of Fixed Assets	-	(0.50)
	Proceeds from Advances	102.77	(1,213.48)
	<b>Net Cash Flow from Investing Activities (B)</b>	<b>102.77</b>	<b>(1,213.98)</b>
<b>(C)</b>	<b>Cash flow from Financing Activities</b>		
	<b>Loan Received</b>	-	-
	Proceeds from Borrowings(net of repayment)	(492.29)	394.58
	Finance Cost	(29.45)	(19.77)
	Other Non Current Assets Changes	(2,133.07)	401.19
	<b>Net Cash Flow from Financing Activities (C)</b>	<b>(2,654.81)</b>	<b>776.00</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)</b>	<b>(90.56)</b>	<b>10.89</b>
	Cash and Cash Equivalents at the Beginning of the Period	109.19	98.30
	<b>Cash and Cash Equivalents at the Ending of the Period</b>	<b>18.63</b>	<b>109.19</b>

FOR SHUKRA JEWELLERY LIMITED

  
**CHANDRAKANT SHAH**  
**DIRECTOR**  
**DIN NO. 01188001**



Date: 07TH JULY 2020  
Place: Ahmedabad



# S K Jha & Co.

CHARTERED ACCOUNTANTS

Office : 204, Iscon Plaza, Nr. ISRO, Satellite Road, Satellite, Ahmedabad-380015.

Tel : +91 79 48901576 Telefax : 079-26926104 • Mob : + 91 98240 44820 • www.caskjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

## INDEPENDENT AUDITOR'S REPORT

To the Members of Shukra Jewellery Limited

Report on the Consolidated Ind AS Financial

Statements

Opinion

We have audited the accompanying Consolidated Ind AS financial statements of Shukra Jewellery Limited (*"the Company"*) and its subsidiaries which comprises the Consolidated Balance Sheet as at March 31, 2020, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit/loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to Note 2 (a) (iii) in the consolidated financial statements, which describes the economic and social disruption, the entity is facing as a result of COVID-19 which is impacting supply chains, consumer demand, personnel available for work and or being able to access offices. Our opinion is not modified in respect of this matter.





### Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Consolidated Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our audit report.

Sr. No.	Key Audit Matter
1	Revenue Recognition of Real Estate Business During the year, the company has sold the flat in Shanti Shukra Project, developed by the company. The estimated project cost submitted to RERA is Rs. 36,68,18,411. However, the cost has escalated during the financial year and the cost incurred till balance sheet date is Rs. 45,88,11,000. The management has estimated of completion of project at Rs. 48,70,00,000 and apportioned the cost of flat sold proportionately on the basis of revised estimated cost.

### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and those charged with governance for the Consolidated Ind AS financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, change in equity and cash flows of the



Company in accordance with the Indian Accounting Standards (Ind AS) and accounting principles generally accepted in India, specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

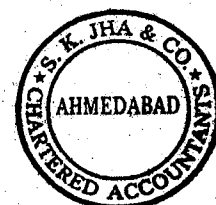
The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of Consolidated Ind AS Financial Statement**

Our objectives are to obtain reasonable assurance about whether the Consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



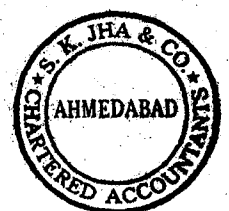
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Ind AS financial statements, including the disclosures, and whether the Consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

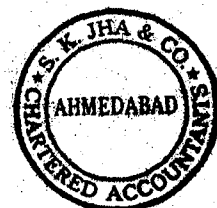
From the matters communicated with those charged with governance, we determine those



matters that were of most significance in the audit of the Consolidated Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those.
  - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - d) In our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the Internal Financial Control with reference to Consolidated Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**
  - g) In our opinion and to the best of our information and according to the explanations given to us, the company has not paid any remuneration paid to its directors during the year.



h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact of pending litigations on its financial position in its Consolidated Ind AS financial statements.

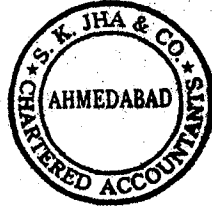
ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For, S K Jha & Co.  
Chartered Accountants  
FRN. 126173W



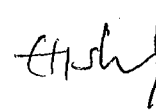
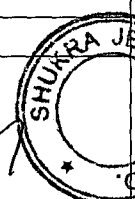
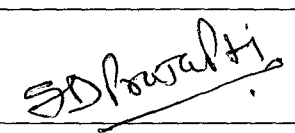
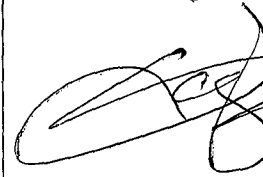
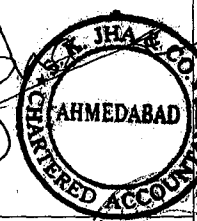
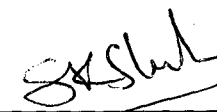
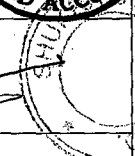
Satyendra K Jha  
Partner  
M.No. 100106  
UDIN: 20100106AAAABC1413

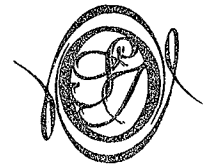


Date: 30<sup>th</sup> June, 2020  
Place: Ahmedabad

**FORM A**  
**( For Audit report with unmodified opinion)**

(Pursuant to Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements), Regulation 2015)

1.	Name of the Company	ShukraJewellery Limited
2	Annual Financial Statements of the Year Ended	31 <sup>st</sup> March 2020
3	Type of Audit Observation	Unmodified
4.	Frequency of Observation	N.A.
	Chandrakant Shah Director	 
	SudhirPrajapati Chief Financial Officer	
	For S.K. Jha & Co. (Chartered Accountants) Satyendra K Jha FRN : 126173W M NO. 100106	 
	Sandip K Shah Chairman of Audit Committee	 



**Shukra**  
**JEWELLERY**  
**LIMITED**

Date 07.07.2020

To,

Bombay Stock Exchange Limited  
The Corporate Relationship Department  
14<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, PhirozeJeejeebhoy Towers,  
DalalStreet , Fort Mumbai 400 001

Ref : **Scrip Code : 523790**

Sub : **Declaration to pursuant to Regulation 33(3)(d) of SEBI (LISTING  
Obligation and Disclosure Requirement) Regulation, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, We hereby declare that the Statutory Auditors of the Company M/s S.K. Jha & Co. Chartered Accountants (FRN : 126173W), have issued Audit Report With Unmodified Opinion on Audited Financial Results of the Company for the Quarter and year ended March, 31, 2020.

Please take the same on your record and acknowledge us the receipt.

Thanking You,  
For Shukra Jewellery Limited.

*Chandrakant Shah*

Chandrakant Shah  
Director  
(DIN 01188001)



Date:07.07.2020

To,

Bombay Stock Exchange Limited,  
The Corporate Relationship Department,  
14<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
DalalStreet, Fort Mumbai 400 001

**Sub : Outcome of the Board Meeting Held On 07<sup>TH</sup> July, 2020 under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Ref : Security Code : 523790**

Dear Sir,

With reference to the captioned subject kindly note that the Board Meeting of the Company was held on Tuesday, 07<sup>th</sup> July, 2020 at 16.00 p.m. and outcome of the same was as under:-

1. Considered and Approved the Audited Financial Results for the Quarter /Year ended 31<sup>st</sup> March, 2020.
2. Any other matter considered with the chair.

The Meeting was concluded at 17.30 p.m.

Kindly take a note of the same and acknowledge.

Thanking You,

For Shukra Jewellery Limited

*HS*

Chandrakant H. Shah  
Director  
(Din NO.:01188001)

