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Shukra
JEWELLERY
LIMITED

CRITERIA OF MAKING PAYMENTS TO NON -EXECUTIVE DIRECTORS

Remuneration /Commission

The remuneration /commission shall be fixed as per the slabs and conditions mentioned as per the Companies Act 2013 and the rules made there under. Overall remuneration should be reflective of the size of the company, complexity of the sector /Industry/company's operations and the company's capacity to pay the remuneration.

Sitting Fees

Independent Directors ("ID") and Non - Independent Non -Executive Directors ("NED") may be paid sitting fees (for attending the meeting of the Board and committee of which they may be members). The payment of sitting fees will be recommended by the Nomination and Remuneration committee and approved by the Board. Quantum of the sitting fees may be subject to review on a periodic basis, as required provided that the amount of such fees shall not exceed Rs. One lakh per meeting of the Board or committee or such amount as may be prescribed by the Central Government from time to time.

Commission:

Company will not pay commission to Non - Executive Directors.

Stock options:

An Independent Director shall not be entitled to any stock option of the company.
