

Shukra JEWELLERY LIMITED

232, Pancharatna, Opera House, Mumbai - 400004. Tel.: 23672992. Telefax: 23631867, email : shukrajewellery@yahoo.co.in

PART 1 STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2026

PARTICULARS	RS.IN LAKHS			RS.IN LAKHS	
	QUARTER ENDED			YEAR ENDED	
	31.03.26 (Audited)	31.12.25 (Unaudited)	31.03.25 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1 Income from Operations	Balancing	From BSE	From BSE	From BS	From BSE
(a) Net sales/income from operations (Net of Excise duty)	315.47	43.75	249.16	487.60	505.83
(b) Other Operating Income	6.39	-	1.90	6.39	1.90
Total Income from operations(net)	321.86	43.75	251.06	493.99	507.73
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	301.73	-	-	301.73	291.25
© Chages in inventories of finished goods work-in-progress and stock in-trade	41.65	39.80	241.90	141.44	160.05
(d) Employee benefits expenses	18.90	0.39	22.50	19.29	22.50
(e) Finance Cost	0.05	0.11	-5.69	0.25	0.53
(f) Depreciation and amortisation expenses	0.92	-0.05	3.38	1.59	3.38
(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	8.54	2.30	12.91	15.01	17.42
Total Expenses	371.79	42.55	275.00	479.31	495.13
3 Profit/(Loss) before exceptional items and tax	-49.93	1.20	-23.94	14.68	12.60
4 Exceptional Items	-	-	-	-	-
5 Profit/(Loss) before tax	-49.93	1.20	-23.94	14.68	12.60
6 Tax Expenses					
(a) Current Tax	2.22	-	1.97	2.22	1.97
(b) Deferred Tax	1.69	-	1.53	1.69	1.53
(c) Mat Credit Entitlement	-0.06	-	-18.64	-0.06	-18.64
7 Profit/(Loss) for the period from continuing Operations	-53.78	1.20	-8.80	10.83	27.74
Profit/(Loss) from discontinued operations	-	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-	-
8 Profit/(Loss) from discontinued operations	-53.78	1.20	-8.80	10.83	27.74
9 Other Comprehensive Income/(Loss)					
A (i) Items that will not be reclassified to the profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified the profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to the profit or loss	-16.37	195.74	-7.17	152.36	-57.48
(ii) Income tax relating to items that will be reclassified to the profit or loss	-	-	-	-	-
10 Total Comprehensive Income for the period (8+9)	-70.15	196.94	-15.97	163.19	-29.74
11 (i) No. of Equity Shares	135.73	135.73	135.73	135.73	135.73
(ii) Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
12 Earning Per equity share captial (Rs.)					
(a) Basic	-0.40	0.01	-0.06	0.08	0.20
(b) Diluted	-0.40	0.01	-0.06	0.08	0.20

FOR SHUKRA JEWELLERY LIMITED

CHANDRAKANT SHAH
CHAIRMAN & DIRECTOR
DIN NO. 01188001

PLACE : AHMEDABAD
DATE : 23/05/26



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

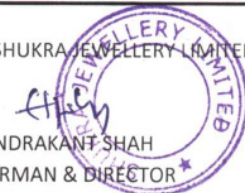
RS. IN LAKH

Particulars	AUDITED	AUDITED
	AS AT YEAR ENDED 31.03.2026	AS AT YEAR ENDED 31.03.2025
A ASSETS		
1 Non-current Assets		
Property, plant and equipment	29.13	30.73
Capital Work in Progress	-	-
Intangible assets	-	-
Financial assets	-	-
(i) Investment	463.78	311.42
(ii) Loan	.00	-
(iii) Other Financial assets	.00	-
(iv) Trade Receivables	455.54	449.14
Deffered Tax Assets	26.07	27.69
Other Non-Current Assets	6.87	6.86
Total Non-Current Assets	981.40	825.84
Current Assets		
Inventories	1082.88	1,224.32
Financial assets	.00	-
(i) Trade Receivables	1582.42	1,067.55
(ii) Cash and Cash Equivalents	219.08	16.45
(iii) Loans	167.35	167.35
(iv) Current Tax Assets	.01	0.01
(v) Other Current Assets	709.08	931.13
Total Current Assets	3760.81	3,406.81
Total Assets	4742.21	4,232.65
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1299.04	1,299.04
Other Equity	2518.91	2,355.72
Total Equity	3817.95	3,654.76
Non Current Liabilities		
Long Term Provisions	-	-
Loan	-	-
Other Non current Liabilities	-	-
Current Liabilities		
Financial Liabilites		
(i) Trade Payable	777.36	449.03
(ii) Other Financial Liabilities	-	-
Loan	20.85	20.85
Short Term Provisions	-	-
Other Current Liabilities	123.77	106.04
Current Tax Provisions	2.29	1.97
Total Current Liabilities	924.26	577.89
Total Equity & Liabilities	4742.21	4,232.65

PLACE : Ahmedabad
DATE : 23/05/26

FOR SHUKRA JEWELLERY LIMITED

CHANDRAKANT SHAH
CHAIRMAN & DIRECTOR
DIN NO. 01188001





Shukra JEWELLERY LIMITED

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PART 1 CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH, 2026

PARTICULARS	RS. IN LAKHS				
	QUARTER ENDED			YEAR ENDED	
	31.03.26 (Audited)	31.12.25 (Unaudited)	31.03.25 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1 Income from Operations					
(a) Net sales/income from operations (Net of Excise duty)	315.47	43.75	249.16	487.60	505.83
(b) Other Operating Income	-10.38	0.00	1.90	-10.38	1.90
Total Income from operations(net)	305.09	43.75	251.06	477.22	507.73
2 Expenses					
(a) Cost of materials consumed	-	0.00	0.00	-	0.00
(b) Purchases of stock-in-trade	301.73	0.00	0.00	301.73	291.25
© Chages in inventories of finished goods work-in-progress and stock in-trade	41.65	39.80	241.90	141.44	160.05
(d) Employee benefits expenses	18.90	0.39	22.50	19.29	22.50
(e) Finance Cost	0.05	0.11	-5.69	0.25	0.53
(f) Depreciation and amortisation expenses	0.92	-0.05	3.38	1.59	3.38
(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	8.54	2.30	12.91	15.01	17.42
Total Expenses	371.79	42.55	275.00	479.31	495.13
3 Profit/(Loss) before exceptional items and tax	-66.70	1.20	-23.94	-2.09	12.60
4 Exceptional Items	-	0.00	0.00	-	0.00
5 Profit/(Loss) before tax	-66.70	1.20	-23.94	-2.09	12.60
6 Tax Expenses					
(a) Current Tax	2.22	0.00	1.97	2.22	1.97
(b) Deferred Tax	1.69	0.00	1.54	1.69	1.54
(c) MAT credit entitlement	-0.06	0.00	-18.65	-0.06	-18.65
7 Profit/(Loss) for the period from continuing Operations	-70.55	1.20	-8.80	-5.94	27.74
Profit/(Loss) from discontinued operations	-	0.00	0.00	-	0.00
Tax expenses from discontinued operations	-	0.00	0.00	-	0.00
8 Profit/(Loss) from discontinued operations	-70.55	1.20	-8.80	-5.94	27.74
9 Other Comprehensive Income/(Loss)					
A (i) Items that will not be reclassified to the profit or loss	-	0.00	0.00	-	0.00
(ii) Income tax relating to items that will not be reclassified the profit or loss	-	0.00	0.00	-	0.00
B (i) Items that will be reclassified to the profit or loss	-17.21	0.53	-8.27	-33.48	22.18
(ii) Income tax relating to items that will be reclassified to the profit or loss	-	0.00	0.00	-	0.00
10 Total Comprehensive Income for the period (8+9)	-87.76	1.73	-17.07	-39.42	49.92
11 (i) No. of equity shares	135.73	135.73	135.73	135.73	135.73
(ii) Reserve excluding Revaluation Reserves as per Balance Sheet of privious accounting year					
12 Earning Per equity share captial (Rs.)					
(a) Basic	-0.52	0.01	(0.06)	-0.04	0.20
(b) Diluted	-0.52	0.01	(0.06)	-0.04	0.20

Place: Ahmedabad
DATE: 23/05/2026

FOR SHUKRA JEWELLERY LIMITED

CHANDRANANT SHAH
CHAIRMAN & DIRECTOR
DIN NO 01188001



Shukra
JEWELLERY
LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	AUDITED	
	AS AT YEAR ENDED 31.03.2026	AS AT YEAR ENDED 31.03.2025
A ASSETS		
1 Non-current Assets		
Property, plant and equipment	29.13	30.73
Good will	180.35	180.35
Capital Work in Progress	0.00	0.00
Intangible assets	0.00	0.00
Financial assets	0.00	0.00
(i) Investment	11.85	62.10
(ii) Loan	0.00	0.00
(iii) Other Financial assets	0.00	0.00
(iv) Trade Receivables	455.55	449.15
Deffered Tax Assets	26.07	27.69
Other Non-Current Tax Assets	6.87	6.87
Total Non-Current Assets	709.82	756.89
Current Assets		
Inventories	1082.88	1224.32
Financial assets	0.00	0.00
(i) Trade Receivables	1582.41	1067.54
(ii) Cash and Cash Equivalents	219.08	16.45
(iii) Bank Balances Other than (iii) above	0.00	0.00
(iv) Loans	167.35	167.35
(v) Current Tax Asset	0.01	0.01
(vi) Other Current Assets	709.08	931.13
Total Current Assets	3760.81	3406.80
Total Assets	4470.63	4163.69
EQUITY AND LIABILITIES		
Equity	1299.04	1299.04
Equity Share Capital	0.00	0.00
Other Equity	2247.33	2286.75
Total Equity	3546.37	3585.79
Non Current Liabilities		
Long Term Provisions	0.00	0.00
Loan	0.00	0.00
Other Non current Liabilities	0.00	0.00
Current Liabilities	0.00	0.00
Financial Liabilities	0.00	0.00
(i) Trade Payable	777.35	449.04
(ii) Other Financial Liabilities	0.00	0.00
Loan	20.85	20.85
Short Term Provisions	0.00	0.00
Other Current Liabilities	123.77	106.04
Current Tax Provisions	2.29	1.97
Total Current Liabilities	924.26	577.90
Total Equity & Liabilities	4470.63	4163.69

FOR SHUKRA JEWELLERY LIMITED

CHANDRAKANT SHAH
CHAIRMAN & DIRECTOR
DIN NO 01188001



PLACE : AHMEDABAD
DATE : 23/05/2026



PART II: STANDLONE AUDITED SEGMENT WISE REPORTING , REVENUE, RESULTS, ASSETS, LIABILITIES

PARTICULARS	RS.IN LAKHS				
	QUARTER ENDED			YEAR ENDED	
	31.03.26 (Audited)	31.12.25 (Unaudited)	31.03.25 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1 Segment Revenue:					
(a) Net sales/income from operations					
Dimaond Business	321.86	43.75	250.66	493.99	507.33
Real Estate Business	-	-	0.41	-	0.41
Total	321.86	43.75	251.07	493.99	507.74
2 Segment Results :					
Dimaond Business	-22.11	3.40	5.94	49.68	53.21
Real Estate Business	-4.53	-0.33	-6.73	-4.86	-6.73
Total	-26.64	3.07	-0.79	44.82	46.48
Add: Other Unallocable Income net of unallocable	-	-	-	-	0.00
Less Other Unallocable Exp	29.69	-4.69	28.84	29.89	33.35
Less Finance Cost	-6.40	6.56	-5.69	0.25	0.53
Profit Before Tax	-49.93	1.20	-23.94	14.68	12.60
3 Segment Assets :					
Dimaond Business	2,638.64	2338.62	2,279.92	2,638.64	2279.92
Real Estate Business	1,372.40	1575.29	1,573.68	1,372.40	1573.68
Corporate (Unallocated)	731.17	540.46	379.05	731.17	379.05
Total	4,742.21	4454.37	4,232.65	4,742.21	4232.65
4 Segment Liabilities :					
Diamond Business	593.98	259.77	260.21	593.98	260.21
Real Estate	242.12	239.11	224.34	242.12	224.34
Corporate (Unallocated)	88.16	67.39	93.34	88.16	93.34
Total	924.26	566.27	577.89	924.26	577.89
5 Captial Employed :					
(Segment Assets- Segment Liabilities)					
Diamond Business	2,044.66	2078.850	2,019.71	2,044.66	2019.71
Real Estate	1,130.28	1336.180	1,349.34	1,130.28	1349.34
Corporate (unallocated)*	643.01	473.070	285.71	643.01	285.71
Total	3,817.95	3888.100	3,654.76	3,817.95	3654.76

Note:

Based on the "Management Approach" as defined in IND-As 108- Operating Segment, the Chief Operating Decision Maker evaluate the Company's Performance and allocate resources based on an analysis of various preformance indicators by business segments. Accordingly, infomation has been presented along these business segments. The Accounting priciples used in the prepartion of the financial statement are consistently applied to record revenue and expenditure in individual segment.



Registered Off: Panchdharma Complex, 3rd Floor, Near The Grand Bhagwati Hotel S.G. Highway, Bodakdev, Ahmedabad, Gujarat 380054. Tel : 079-40024009
CIN NO.: L52393GJ1991PLC079516 website : www.shukrajewellery.in

232, Pancharatna, Opera House, Mumbai - 400004. Tel.: 23672992. Telefax: 23631867, email : shukrajewellery@yahoo.co.in



Shukra
JEWELLERY
LIMITED

Shukra Jewellery Limited
STANDALONE CASH FLOW STATEMENT FOR YEAR ENDED MARCH 31, 2026

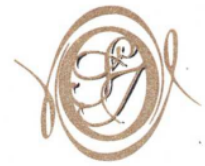
Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
(A) Cash flow from Operating Activities		
Profit/ (Loss) before extraordinary items and tax	14.68	12.60
<u>Adjustments for:-</u>		
Finance Cost	0.25	0.52
Unrealised foreign exchange gain loss	-6.39	-1.49
Depriciation and Amortisation	1.59	3.38
Operating Profit/(Loss) before changes in Working Capital	10.13	15.01
<u>Changes In Working Capital</u>		
Increase /(Decrease) in Trade Payables	328.31	11.08
Increase /(Decrease) in Other Current Liabilities	17.73	86.14
Increase /(Decrease) in Short Term Provision	-	-
(Increase) /Decrease in Inventories	141.44	148.78
(Increase) /Decrease in Trade Receivables	-514.87	-496.63
(Increase) /Decrease in Other Current Assets	222.01	290.48
Operating Profit/(Loss) after changes in Working Capital	204.75	54.86
Less: Taxes Paid	-1.87	-1.34
Net Cash Flow from Oprating Activities (A)	202.88	53.52
(B) Cash flow from Investing Activities		
Purchase of Fixed Assets	-	-
Proceeds from Advances	-	-0.50
Other Non Current Assets Changes	-	-
Net Cash Flow from Investing Activities (B)	-	-0.50
(C) Cash flow from Financing Activities		
Proceeds from Borrowings(net of repayment)	-	-44.70
Finance Cost	-0.25	-0.53
Net Cash Flow from Financing Activities (C)	-0.25	-45.23
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	202.63	7.79
Cash and Cash Equivalents at the Beginning of the Period	16.45	8.66
Cash and Cash Equivalents at the Ending of the Period	219.08	16.45

FOR SHUKRA JEWELLERY LIMITED

CHANDRAKANT SHAH
CHAIRMAN & DIRECTOR
DIN NO 01188001



Place: Ahmedabad
DATE: 23/05/2026



Shukra
JEWELLERY
LIMITED

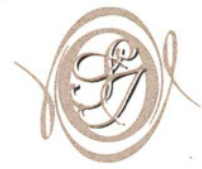
Shukra Jewellery Limited
CONSOLIDATED CASH FLOW STATEMENT FOR YEAR ENDED MARCH 31, 2026

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
(A) Cash flow from Operating Activities		
Profit/ (Loss) before extraordinary items and tax	-2.09	12.60
<u>Adjustments for:-</u>		
Finance Cost	0.25	0.53
Unrealised foreign exchange gain loss	-6.39	-1.50
Depriciation and Amortisation	1.59	3.38
Share of profit of associate	16.77	-
Operating Profit/(Loss) before changes in Working Capital	10.13	15.01
<u>Changes In Working Capital</u>		
Increase /(Decrease) in Trade Payables	328.31	11.08
Increase /(Decrease) in Other Current Liabilities	17.73	86.14
Increase /(Decrease) in Short Term Provision	-	-
(Increase) /Decrease in Inventories	141.44	148.78
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(B) Cash flow from Investing Activities		
Purchase of Fixed Assets	-	-
Proceeds from Advances	-	-0.50
Other Non Current Assets Changes	-	-
Net Cash Flow from Investing Activities (B)	-	-0.50
(C) Cash flow from Financing Activities		
Proceeds from Borrowings(net of repayment)	-	-44.70
Finance Cost	-0.25	-0.53
Net Cash Flow from Financing Activities (C)	-0.25	-45.23
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	202.63	7.79
Cash and Cash Equivalents at the Beginning of the Period	16.45	8.66
Cash and Cash Equivalents at the Ending of the Period	219.08	16.45

FOR SHUKRA JEWELLERY LIMITED

CHANDRAKANT SHAH
CHAIRMAN & DIRECTOR
DIN NO 01188001





PART III SELECT INFORMATION FOR THE PERIOD ENDED 31ST MARCH, 2026

	PARTICULAR	QUARTER ENDED			YEAR ENDED	
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
		₹(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Numbers of shares	7812900	7812900	7812900	7812900	7812900
	Percentage of Shareholding	57.56	57.56	57.56	57.56	57.56
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)					
	- Percentage of shares(as a% of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	5759900	5759900	5759900	5759900	5759900
	Percentage of shres(as a%of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares(as a % of the total share capital of the company)	42.44	42.44	42.44	42.44	42.44

	Particulars	12 months ended 31.03.2026
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- 1 The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 23.05.2026 The Limited Review of the Financial results for the quarter ended 31st March, 2026 has been carried out by the statutory auditors of the company.
- 2 The Operations of the Company are considered as multiple segment.
- 3 The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.
- 4 The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015.

Place : AHMEDABAD
Date : 23/05/2026

FOR SHUKRA JEWELLERY LIMITED

CHANDRAKANT SHAH
CHAIRMAN & DIRECTOR
DIN NO 01188001





INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Shukra Jewellery Limited

Report on the Ind AS Financial Statements

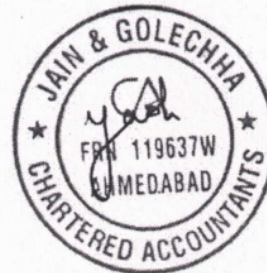
Opinion

We have audited the accompanying Ind AS financial statements of Shukra Jewellery Limited (*"the Company"*) which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit/loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. We have not observed any matters that classifies as the key audit matter to be communicated in our audit report.

Information Other than the Financial Statements and Auditor's Report Thereon

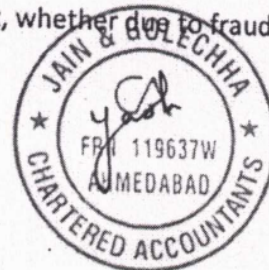
The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the Ind AS financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, change in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) and accounting principles generally accepted in India, specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

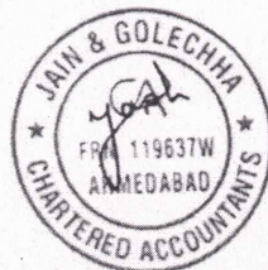
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

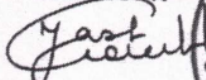
Other matter

The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect to the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which are subjected to a limited review by us, as required under the Listing regulations.

For, Jain & Golechha.

Chartered Accountants

FRN.119637W


Yash K. Golechha

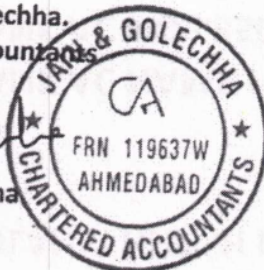
Partner

M.No. 607597

UDIN:26607597CUDIKN5390

Date: 23rd May 2026

Place: Ahmedabad





INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Shukra Jewellery Limited

Report on the Consolidated Ind AS Financial Statements

Opinion

We have audited the accompanying Consolidated Ind AS financial statements of Shukra Jewellery Limited (*"the Holding Company"*) and its associate (The Holding Company and its associate together referred as *"the group"* which comprises the consolidated Balance Sheet as at March 31, 2026, the consolidated Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

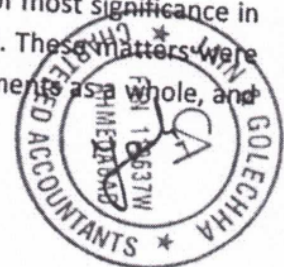
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement includes the financial result of its associate Shukra Bullions Limited and is presented in accordance with the requirements of Regulations 33 of Listing Regulations and gives the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit/loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the consolidated Ind AS financial statements as a whole, and



informing us of our opinion thereon, and we do not provide a separate opinion on these matters. We have not observed any matters that classify as the key audit matter to be communicated in our audit report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

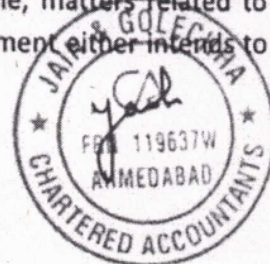
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and those charged with governance for the consolidated Ind AS financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, change in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) and accounting principles generally accepted in India, specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to



liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

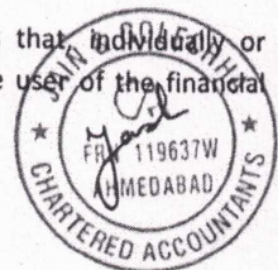
Auditor's Responsibilities for the Audit of consolidated Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure, and content of the consolidated Ind AS financial statements, including the disclosures, and whether the consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or aggregate, make it probable that the economic decisions of a knowledgeable user of the financial



statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

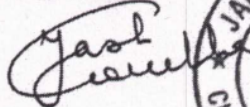
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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other matter

The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect to the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which are subjected to a limited review by us, as required under the Listing regulations

For, Jain & Golechha.
Chartered Accountants
FRN.119637W



Yash K. Golechha
Partner

M.No. 607597

UDIN:26607597HLTROJ3078

Date: 23rd May 2026

Place: Ahmedabad

